**Amendments to the Claims**

This listing of claims will replace all prior versions and listings of claims in the application.

**Listing of Claims**

1. (Currently Amended)  A <u>computer-implemented</u> method for managing investment funds, the method comprising:

   <u>receiving, by a computer,</u> ~~determining~~ a predefined term for investing a predetermined amount of institutional capital in equity-based investments and ~~entering the predefined term and~~ the predefined amount of institutional <u>capital;</u> ~~capital into a software program;~~

   <u>receiving, by the computer,</u> ~~determining~~ a plurality of dividend targets, the plurality of dividend targets associated with a plurality of respective periods during the predefined <u>term,</u> ~~term and entering the plurality of dividend targets~~ and the plurality of respective <u>periods;</u> ~~periods into the software program;~~

   <u>receiving, by the computer,</u> ~~determining~~ a value indicator <u>determined</u> to be used during the predefined <u>term; and</u> ~~term and entering the value indicator into the software program;~~

   <u>generating, by the computer, performance reports for monitoring performance of a selected investment manager, the investment manager being selected for investing the institutional capital in the equity-based investments for the predefined term and for at least meeting the plurality of dividend targets, the investment manager using at least the value indicator to determine whether to buy, to hold or to sell at least one of the equity-based investments during the predefined term, the</u>

monitoring including monitoring by determining whether the investment manager meets the plurality of dividend targets by comparing dividends paid on the equity-based investments during each of the plurality of periods to the plurality of respective dividend targets.

~~selecting an investment manager for investing the institutional capital in the equity-based investments for the predefined term and for at least meeting the plurality of dividend targets, the investment manager using at least the value indicator to determine whether to buy, to hold or to sell at least one of the equity-based investments during the predefined term; and~~

~~monitoring performance of the selected investment manager by determining whether the investment manager meets the plurality of dividend targets by comparing dividends paid on the equity-based investments during each of the plurality of periods to the plurality of respective dividend targets, wherein monitoring the performance of the selected investment manager includes electronically generating performance reports using software on a computer.~~

2. (Cancelled)

3. (Currently Amended) The method as set forth in claim 1, wherein monitoring of the performance of the investment manager further includes evaluating at least one of the performance reports generated by the computer. ~~software program.~~

4. (Currently Amended) The method as set forth in claim 1, wherein ~~determining~~ a plurality of dividend targets includes ~~determining~~ a first dividend target determined for a first period based at least on a required dividend growth, and ~~determining~~ subsequent dividend targets determined for subsequent respective periods based on the required dividend growth and a required dividend yield.

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5. (Original) The method as set forth in claim 4, wherein the subsequent dividend targets are increased each subsequent period by a percentage equal to the required dividend growth multiplied by the required dividend yield.

6. (Original) The method as set forth in claim 5, wherein the required dividend growth and the required dividend yield remain unchanged throughout the predefined term.

7. (Original) The method as set forth in claim 1, wherein the value indicator is dividends.

8. (Original) The method as set forth in claim 1, wherein the value indicator is earnings.

9. (Original) The method as set forth in claim 1, wherein the value indicator is cash flow.

10. (Original) The method as set forth in claim 1, wherein the value indicator is book value.

11. (Original) The method as set forth in claim 4, wherein the first period and the subsequent respective periods are yearly periods.

12. (Currently Amended)  A ~~computer-implemented~~ <u>computer-implemented</u> method for managing investment funds, the method comprising:

<u>receiving, by a computer,</u> ~~determining~~ a predefined term for investing a predetermined amount of institutional capital in equity-based investments and ~~entering the predefined term and~~ the predefined amount of institutional <u>capital;</u> ~~capital into a software program;~~

<u>receiving, by a computer,</u> ~~determining~~ an initial dividend <u>yield;</u> ~~yield and entering the initial dividend yield into the software program;~~

<u>receiving, by a computer,</u> ~~determining~~ a growth <u>rate;</u> ~~rate and entering the growth rate into the software program;~~

<u>receiving, by a computer,</u> ~~determining~~ a value indicator to be used during the predefined <u>term; and</u> ~~term and entering the value indicator into the software program;~~

<u>generating, by the computer, performance reports for monitoring performance of a selected investment manager, the investment manager being selected for investing the institutional capital in the equity-based investments for the predefined term in accordance with the initial dividend yield and the growth rate, the investment manager using at least the value indicator to determine whether to buy, to hold or to sell at least one of the equity-based investments during the predefined term, the monitoring including monitoring by determining whether the investment manager meets the plurality of dividend targets associated with the initial dividend yield and the growth rate by comparing dividends paid on the equity-based investments during each of the plurality of periods to the plurality of respective dividend targets.</u>

~~selecting an investment manager for investing the institutional capital in the equity-based investments for the predefined term in accordance with the initial dividend yield and the growth rate, the investment manager using at least the value indicator to determine whether to buy, to hold or to sell at least one of the equity-based investments during the predefined term; and~~

~~monitoring performance of the selected investment manager by determining whether the investment manager meets a plurality of dividend targets associated with the initial dividend yield and the growth rate by comparing dividends paid on the equity-based investments during each of a plurality of periods to the plurality of respective dividend targets, wherein monitoring the performance of the selected investment manager includes electronically generating performance reports using software on a computer.~~

13. (Cancelled)

14. (Currently Amended)  The method as set forth in claim 12, wherein monitoring <u>of</u> the performance of the investment manager further includes evaluating at least one of the performance reports generated by the <u>computer.</u> ~~software program.~~

15. (Original)  The method as set forth in claim 12, wherein the value indicator is dividends.

16. (Original)  The method as set forth in claim 12, wherein the value indicator is earnings.

17. (Original)  The method as set forth in claim 12, wherein the value indicator is cash flow.

18. (Original)  The method as set forth in claim 12, wherein the value indicator is book value.

19.-90.  (Cancelled)

91.  (Currently Amended)   A <u>computer-implemented</u> method for electronically generating a performance report for managing investment funds, the method comprising:

<u>receiving, by a computer,</u> ~~entering~~ a value for a predetermined amount of institutional capital to be invested in equity-based investments and ~~entering~~ a value for a predefined term for investing a predetermined amount of institutional <u>capital;</u> ~~capital in equity-based investments into a software program on a computer;~~

<u>receiving, by the computer,</u> ~~entering~~ a value for a plurality of dividend targets and a value for a plurality of respective periods, the plurality of dividend targets <u>being</u> associated with the plurality of respective periods during the predefined <u>term;</u> ~~term into the software program;~~

<u>receiving, by the computer,</u> ~~entering~~ a value indicator to be used during the predefined <u>term;</u> ~~term into the software program;~~ and

<u>generating, by the computer,</u> ~~generating~~ a performance report to determine if the plurality of dividend targets is met by comparing dividends paid on the equity-based investments during each of the plurality of periods ~~calculated by the software program~~ to the plurality of respective dividend targets.